

Massachusetts Clean Peak Energy Certificate Vintage 2026 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Massachusetts Clean Peak Energy Certificate (CPEC) where a CPEC is an electronic certificate issued by NEPOOL GIS for qualifying generation.
Contract Code	MPJ
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Massachusetts CPECs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per CPEC; Nodal T7: \$0.01 per CPEC
Settlement Price Precision	\$0.01 per CPEC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
Contract Series	Monthly expiries for Jul, Aug, Oct, and Nov of the vintage year. Jan, Feb, Apr, May of the year following the vintage year. The Exchange may list any other calendar month contract off the standard listing cycle for up to 10 years.
Deliverable Product	Massachusetts CPECs eligible for delivery are those that meet the requirements of the Clean Peak Energy Portfolio Standard promulgated under Massachusetts General Law c.25A §17(c) and issued by NEPOOL GIS having a vintage or energy year designation that corresponds to the specified vintage of the expiring contract.
Registry	New England Power Pool Generation Information System (NEPOOL GIS)
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The Daily Settlement Price on the Last Trading Day
Delivery	On the Last Trading Day, the Exchange will provide the Clearing House with information identifying the Participants with delivery obligations for the purpose of issuing Tender and invoice notices in accordance with Section IX (Physical Settlement and Delivery) of the Nodal Clear Rulebook.
Final Settlement Day	The Final Settlement Day is the third Business Day after the Last Trading Day, with payment settled on the same day or the next Clearing House business day, as defined by the Clearing House Rules, following the successful delivery of the underlying instruments (if the delivery confirmation is available by 11:45am (EPT) on the third Clearing House business day after the Last Trading Day, the payment will be

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	made on the same day during the Midday Margin Cycle; if it is available after 11:45am (EPT), the payment will be made on the next Margin Cycle which will be the next Clearing House business day)
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

Massachusetts Clean Peak Energy Certificate Vintage 2027 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Massachusetts Clean Peak Energy Certificate (CPEC) where a CPEC is an electronic certificate issued by NEPOOL GIS for qualifying generation.
Contract Code	MPK
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Massachusetts CPECs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per CPEC; Nodal T7: \$0.01 per CPEC
Settlement Price Precision	\$0.01 per CPEC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
Contract Series	Monthly expiries for Jul, Aug, Oct, and Nov of the vintage year. Jan, Feb, Apr, May of the year following the vintage year. The Exchange may list any other calendar month contract off the standard listing cycle for up to 10 years.
Deliverable Product	Massachusetts CPECs eligible for delivery are those that meet the requirements of the Clean Peak Energy Portfolio Standard promulgated under Massachusetts General Law c.25A §17(c) and issued by NEPOOL GIS having a vintage or energy year designation that corresponds to the specified vintage of the expiring contract.
Registry	New England Power Pool Generation Information System (NEPOOL GIS)
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The Daily Settlement Price on the Last Trading Day
Delivery	On the Last Trading Day, the Exchange will provide the Clearing House with information identifying the Participants with delivery obligations for the purpose of issuing Tender and invoice notices in accordance with Section IX (Physical Settlement and Delivery) of the Nodal Clear Rulebook.
Final Settlement Day	The Final Settlement Day is the third Business Day after the Last Trading Day, with payment settled on the same day or the next Clearing House business day, as defined by the Clearing House Rules, following the successful delivery of the underlying instruments (if the delivery confirmation is available by 11:45am (EPT) on the third Clearing House business day after the Last Trading Day, the payment will be

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Massachusetts Clean Peak Energy Certificate Vintage 2028 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Massachusetts Clean Peak Energy Certificate (CPEC) where a CPEC is an electronic certificate issued by NEPOOL GIS for qualifying generation.
Contract Code	MPL
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Massachusetts CPECs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per CPEC; Nodal T7: \$0.01 per CPEC
Settlement Price Precision	\$0.01 per CPEC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
Contract Series	Monthly expiries for Jul, Aug, Oct, and Nov of the vintage year. Jan, Feb, Apr, May of the year following the vintage year. The Exchange may list any other calendar month contract off the standard listing cycle for up to 10 years.
Deliverable Product	Massachusetts CPECs eligible for delivery are those that meet the requirements of the Clean Peak Energy Portfolio Standard promulgated under Massachusetts General Law c.25A §17(c) and issued by NEPOOL GIS having a vintage or energy year designation that corresponds to the specified vintage of the expiring contract.
Registry	New England Power Pool Generation Information System (NEPOOL GIS)
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The Daily Settlement Price on the Last Trading Day
Delivery	On the Last Trading Day, the Exchange will provide the Clearing House with information identifying the Participants with delivery obligations for the purpose of issuing Tender and invoice notices in accordance with Section IX (Physical Settlement and Delivery) of the Nodal Clear Rulebook.
Final Settlement Day	The Final Settlement Day is the third Business Day after the Last Trading Day, with payment settled on the same day or the next Clearing House business day, as defined by the Clearing House Rules, following the successful delivery of the underlying instruments (if the delivery confirmation is available by 11:45am (EPT) on the third Clearing House business day after the Last Trading Day, the payment will be

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Massachusetts Clean Peak Energy Certificate Vintage 2029 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Massachusetts Clean Peak Energy Certificate (CPEC) where a CPEC is an electronic certificate issued by NEPOOL GIS for qualifying generation.
Contract Code	MPM
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Massachusetts CPECs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per CPEC; Nodal T7: \$0.01 per CPEC
Settlement Price Precision	\$0.01 per CPEC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
Contract Series	Monthly expiries for Jul, Aug, Oct, and Nov of the vintage year. Jan, Feb, Apr, May of the year following the vintage year. The Exchange may list any other calendar month contract off the standard listing cycle for up to 10 years.
Deliverable Product	Massachusetts CPECs eligible for delivery are those that meet the requirements of the Clean Peak Energy Portfolio Standard promulgated under Massachusetts General Law c.25A §17(c) and issued by NEPOOL GIS having a vintage or energy year designation that corresponds to the specified vintage of the expiring contract.
Registry	New England Power Pool Generation Information System (NEPOOL GIS)
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The Daily Settlement Price on the Last Trading Day
Delivery	On the Last Trading Day, the Exchange will provide the Clearing House with information identifying the Participants with delivery obligations for the purpose of issuing Tender and invoice notices in accordance with Section IX (Physical Settlement and Delivery) of the Nodal Clear Rulebook.
Final Settlement Day	The Final Settlement Day is the third Business Day after the Last Trading Day, with payment settled on the same day or the next Clearing House business day, as defined by the Clearing House Rules, following the successful delivery of the underlying instruments (if the delivery confirmation is available by 11:45am (EPT) on the third Clearing House business day after the Last Trading Day, the payment will be

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Massachusetts Clean Peak Energy Certificate Vintage 2030 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Massachusetts Clean Peak Energy Certificate (CPEC) where a CPEC is an electronic certificate issued by NEPOOL GIS for qualifying generation.
Contract Code	MPN
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Massachusetts CPECs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per CPEC; Nodal T7: \$0.01 per CPEC
Settlement Price Precision	\$0.01 per CPEC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
Contract Series	Monthly expiries for Jul, Aug, Oct, and Nov of the vintage year. Jan, Feb, Apr, May of the year following the vintage year. The Exchange may list any other calendar month contract off the standard listing cycle for up to 10 years.
Deliverable Product	Massachusetts CPECs eligible for delivery are those that meet the requirements of the Clean Peak Energy Portfolio Standard promulgated under Massachusetts General Law c.25A §17(c) and issued by NEPOOL GIS having a vintage or energy year designation that corresponds to the specified vintage of the expiring contract.
Registry	New England Power Pool Generation Information System (NEPOOL GIS)
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Final Settlement Day	The Final Settlement Day is the third Business Day after the Last Trading Day, with payment settled on the same day or the next Clearing House business day, as defined by the Clearing House Rules, following the successful delivery of the underlying instruments (if the delivery confirmation is available by 11:45am (EPT) on the third Clearing House business day after the Last Trading Day, the payment will be

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