

NODAL EXCHANGE CONTRACT SPECIFICATIONS

Alberta TIER Emission Performance Credit Vintage 2023 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Emission Performance Credits (EPC), where an EPC is an electronic credit issued by the Alberta Emission Performance Credit Registry representing one metric tonne of CO2 equivalent for qualified generation in accordance with the Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time.
Contract Code	TIG
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Alberta TIER EPCs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per EPC; Nodal T7: \$0.01 per EPC
Settlement Price Precision	\$0.01 per EPC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
Contract Series	Monthly expiries beginning with Dec of the year following the vintage year through Jun of the subsequent year, plus one additional Dec. The Exchange may list any other calendar month expiry set off the standard listing cycle for up to 10 years.
Deliverable Product	Alberta TIER Emission Performance Credits (EPCs) eligible for delivery are those which meet the requirements for Emission Performance Credit generation set out in Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time. EPCs eligible for delivery must have a usable life expiring on or after the last date of the usable life of EPCs issued in the specified vintage.
Registry	Alberta Emissions Performance Credit Registry
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The Daily Settlement Price on the Last Trading Day
Delivery	On the Last Trading Day, the Exchange will provide the Clearing House with information identifying the Participants with delivery obligations for the purpose of issuing Tender and invoice notices in accordance with Section IX (Physical Settlement and Delivery) of the Nodal Clear Rulebook.
Final Settlement Day	The Final Settlement Day is the third Business Day after the Last Trading Day, with payment settled on the same day or the next Clearing House business day, as defined by the Clearing House Rules, following the successful delivery of the underlying instruments (if the delivery confirmation is available by 11:45am (EPT) on the third Clearing House business day after the Last Trading Day, the payment will be made on the same day during the Midday Margin Cycle; if it is available after 11:45am (EPT), the payment will be made on the next Margin Cycle which will be the next Clearing House business day)

NODAL EXCHANGE CONTRACT SPECIFICATIONS

ITEM	SPECIFICATION
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

NODAL EXCHANGE CONTRACT SPECIFICATIONS

Alberta TIER Emission Performance Credit Vintage 2024 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Emission Performance Credits (EPC), where an EPC is an electronic credit issued by the Alberta Emission Performance Credit Registry representing one metric tonne of CO2 equivalent for qualified generation in accordance with the Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time.
Contract Code	TIH
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Alberta TIER EPCs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per EPC; Nodal T7: \$0.01 per EPC
Settlement Price Precision	\$0.01 per EPC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
Contract Series	Monthly expiries beginning with Dec of the year following the vintage year through Jun of the subsequent year, plus one additional Dec. The Exchange may list any other calendar month expiry set off the standard listing cycle for up to 10 years.
Deliverable Product	Alberta TIER Emission Performance Credits (EPCs) eligible for delivery are those which meet the requirements for Emission Performance Credit generation set out in Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time. EPCs eligible for delivery must have a usable life expiring on or after the last date of the usable life of EPCs issued in the specified vintage.
Registry	Alberta Emissions Performance Credit Registry
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The Daily Settlement Price on the Last Trading Day
Delivery	On the Last Trading Day, the Exchange will provide the Clearing House with information identifying the Participants with delivery obligations for the purpose of issuing Tender and invoice notices in accordance with Section IX (Physical Settlement and Delivery) of the Nodal Clear Rulebook.
Final Settlement Day	The Final Settlement Day is the third Business Day after the Last Trading Day, with payment settled on the same day or the next Clearing House business day, as defined by the Clearing House Rules, following the successful delivery of the underlying instruments (if the delivery confirmation is available by 11:45am (EPT) on the third Clearing House business day after the Last Trading Day, the payment will be made on the same day during the Midday Margin Cycle; if it is available after 11:45am (EPT), the payment will be made on the next Margin Cycle which will be the next Clearing House business day)

NODAL EXCHANGE CONTRACT SPECIFICATIONS

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Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

NODAL EXCHANGE CONTRACT SPECIFICATIONS

Alberta TIER Emission Performance Credit Vintage 2025 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Emission Performance Credits (EPC), where an EPC is an electronic credit issued by the Alberta Emission Performance Credit Registry representing one metric tonne of CO2 equivalent for qualified generation in accordance with the Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time.
Contract Code	TIJ
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Alberta TIER EPCs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per EPC; Nodal T7: \$0.01 per EPC
Settlement Price Precision	\$0.01 per EPC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
Contract Series	Monthly expiries beginning with Dec of the year following the vintage year through Jun of the subsequent year, plus one additional Dec. The Exchange may list any other calendar month expiry set off the standard listing cycle for up to 10 years.
Deliverable Product	Alberta TIER Emission Performance Credits (EPCs) eligible for delivery are those which meet the requirements for Emission Performance Credit generation set out in Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time. EPCs eligible for delivery must have a usable life expiring on or after the last date of the usable life of EPCs issued in the specified vintage.
Registry	Alberta Emissions Performance Credit Registry
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The Daily Settlement Price on the Last Trading Day
Delivery	On the Last Trading Day, the Exchange will provide the Clearing House with information identifying the Participants with delivery obligations for the purpose of issuing Tender and invoice notices in accordance with Section IX (Physical Settlement and Delivery) of the Nodal Clear Rulebook.
Final Settlement Day	The Final Settlement Day is the third Business Day after the Last Trading Day, with payment settled on the same day or the next Clearing House business day, as defined by the Clearing House Rules, following the successful delivery of the underlying instruments (if the delivery confirmation is available by 11:45am (EPT) on the third Clearing House business day after the Last Trading Day, the payment will be made on the same day during the Midday Margin Cycle; if it is available after 11:45am (EPT), the payment will be made on the next Margin Cycle which will be the next Clearing House business day)

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NODAL EXCHANGE CONTRACT SPECIFICATIONS

Alberta TIER Emission Performance Credit Vintage 2026 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Emission Performance Credits (EPC), where an EPC is an electronic credit issued by the Alberta Emission Performance Credit Registry representing one metric tonne of CO2 equivalent for qualified generation in accordance with the Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time.
Contract Code	TIK
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Alberta TIER EPCs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per EPC; Nodal T7: \$0.01 per EPC
Settlement Price Precision	\$0.01 per EPC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
Contract Series	Monthly expiries beginning with Dec of the year following the vintage year through Jun of the subsequent year, plus one additional Dec. The Exchange may list any other calendar month expiry set off the standard listing cycle for up to 10 years.
Deliverable Product	Alberta TIER Emission Performance Credits (EPCs) eligible for delivery are those which meet the requirements for Emission Performance Credit generation set out in Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time. EPCs eligible for delivery must have a usable life expiring on or after the last date of the usable life of EPCs issued in the specified vintage.
Registry	Alberta Emissions Performance Credit Registry
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The Daily Settlement Price on the Last Trading Day
Delivery	On the Last Trading Day, the Exchange will provide the Clearing House with information identifying the Participants with delivery obligations for the purpose of issuing Tender and invoice notices in accordance with Section IX (Physical Settlement and Delivery) of the Nodal Clear Rulebook.
Final Settlement Day	The Final Settlement Day is the third Business Day after the Last Trading Day, with payment settled on the same day or the next Clearing House business day, as defined by the Clearing House Rules, following the successful delivery of the underlying instruments (if the delivery confirmation is available by 11:45am (EPT) on the third Clearing House business day after the Last Trading Day, the payment will be made on the same day during the Midday Margin Cycle; if it is available after 11:45am (EPT), the payment will be made on the next Margin Cycle which will be the next Clearing House business day)

NODAL EXCHANGE CONTRACT SPECIFICATIONS

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NODAL EXCHANGE CONTRACT SPECIFICATIONS

Alberta TIER Emission Performance Credit Vintage 2027 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Emission Performance Credits (EPC), where an EPC is an electronic credit issued by the Alberta Emission Performance Credit Registry representing one metric tonne of CO2 equivalent for qualified generation in accordance with the Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time.
Contract Code	TIL
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Alberta TIER EPCs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per EPC; Nodal T7: \$0.01 per EPC
Settlement Price Precision	\$0.01 per EPC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
Contract Series	Monthly expiries beginning with Dec of the year following the vintage year through Jun of the subsequent year, plus one additional Dec. The Exchange may list any other calendar month expiry set off the standard listing cycle for up to 10 years.
Deliverable Product	Alberta TIER Emission Performance Credits (EPCs) eligible for delivery are those which meet the requirements for Emission Performance Credit generation set out in Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time. EPCs eligible for delivery must have a usable life expiring on or after the last date of the usable life of EPCs issued in the specified vintage.
Registry	Alberta Emissions Performance Credit Registry
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The Daily Settlement Price on the Last Trading Day
Delivery	On the Last Trading Day, the Exchange will provide the Clearing House with information identifying the Participants with delivery obligations for the purpose of issuing Tender and invoice notices in accordance with Section IX (Physical Settlement and Delivery) of the Nodal Clear Rulebook.
Final Settlement Day	The Final Settlement Day is the third Business Day after the Last Trading Day, with payment settled on the same day or the next Clearing House business day, as defined by the Clearing House Rules, following the successful delivery of the underlying instruments (if the delivery confirmation is available by 11:45am (EPT) on the third Clearing House business day after the Last Trading Day, the payment will be made on the same day during the Midday Margin Cycle; if it is available after 11:45am (EPT), the payment will be made on the next Margin Cycle which will be the next Clearing House business day)

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NODAL EXCHANGE CONTRACT SPECIFICATIONS

Alberta TIER Emission Performance Credit Vintage 2028 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Emission Performance Credits (EPC), where an EPC is an electronic credit issued by the Alberta Emission Performance Credit Registry representing one metric tonne of CO2 equivalent for qualified generation in accordance with the Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time.
Contract Code	TIM
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Alberta TIER EPCs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per EPC; Nodal T7: \$0.01 per EPC
Settlement Price Precision	\$0.01 per EPC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
Contract Series	Monthly expiries beginning with Dec of the year following the vintage year through Jun of the subsequent year, plus one additional Dec. The Exchange may list any other calendar month expiry set off the standard listing cycle for up to 10 years.
Deliverable Product	Alberta TIER Emission Performance Credits (EPCs) eligible for delivery are those which meet the requirements for Emission Performance Credit generation set out in Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time. EPCs eligible for delivery must have a usable life expiring on or after the last date of the usable life of EPCs issued in the specified vintage.
Registry	Alberta Emissions Performance Credit Registry
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The Daily Settlement Price on the Last Trading Day
Delivery	On the Last Trading Day, the Exchange will provide the Clearing House with information identifying the Participants with delivery obligations for the purpose of issuing Tender and invoice notices in accordance with Section IX (Physical Settlement and Delivery) of the Nodal Clear Rulebook.
Final Settlement Day	The Final Settlement Day is the third Business Day after the Last Trading Day, with payment settled on the same day or the next Clearing House business day, as defined by the Clearing House Rules, following the successful delivery of the underlying instruments (if the delivery confirmation is available by 11:45am (EPT) on the third Clearing House business day after the Last Trading Day, the payment will be made on the same day during the Midday Margin Cycle; if it is available after 11:45am (EPT), the payment will be made on the next Margin Cycle which will be the next Clearing House business day)

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NODAL EXCHANGE CONTRACT SPECIFICATIONS

Alberta TIER Emission Performance Credit Vintage 2029 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Emission Performance Credits (EPC), where an EPC is an electronic credit issued by the Alberta Emission Performance Credit Registry representing one metric tonne of CO2 equivalent for qualified generation in accordance with the Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time.
Contract Code	TIN
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Alberta TIER EPCs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per EPC; Nodal T7: \$0.01 per EPC
Settlement Price Precision	\$0.01 per EPC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
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Deliverable Product	Alberta TIER Emission Performance Credits (EPCs) eligible for delivery are those which meet the requirements for Emission Performance Credit generation set out in Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time. EPCs eligible for delivery must have a usable life expiring on or after the last date of the usable life of EPCs issued in the specified vintage.
Registry	Alberta Emissions Performance Credit Registry
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Final Settlement Price	The Daily Settlement Price on the Last Trading Day
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NODAL EXCHANGE CONTRACT SPECIFICATIONS

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NODAL EXCHANGE CONTRACT SPECIFICATIONS

Alberta TIER Emission Performance Credit Vintage 2030 Future

ITEM	SPECIFICATION
Contract Description	Physically delivered Emission Performance Credits (EPC), where an EPC is an electronic credit issued by the Alberta Emission Performance Credit Registry representing one metric tonne of CO2 equivalent for qualified generation in accordance with the Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time.
Contract Code	TIO
Settlement Method	Physical Delivery
Unit of Trading	1 contract
Contract Size	100 Alberta TIER EPCs
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.01 per EPC; Nodal T7: \$0.01 per EPC
Settlement Price Precision	\$0.01 per EPC
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. For December expiries, Last Trading Day is the fourth Business Day prior to the last Business Day of the delivery month, unless otherwise specified by the Exchange.
Delivery Day	Three Business Days after the Last Trading Day
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Deliverable Product	Alberta TIER Emission Performance Credits (EPCs) eligible for delivery are those which meet the requirements for Emission Performance Credit generation set out in Alberta Technology Innovation and Emissions Reduction Regulation (AR 133/2019), as may be amended from time to time. EPCs eligible for delivery must have a usable life expiring on or after the last date of the usable life of EPCs issued in the specified vintage.
Registry	Alberta Emissions Performance Credit Registry
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Final Settlement Price	The Daily Settlement Price on the Last Trading Day
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